

<b>IHSG</b>	<b>7,016</b>
Change (%)	<b>-0.38%</b>
Net Foreign Buy (YTD)	<b>63.67 T</b>
Support	<b>6970</b>
Resistance	<b>7070</b>



Source : TradingView, Research Erdikha

Sectoral	Last	Change %
IDXBASIC	1,280.56	↓ -0.67%
IDXCYCLIC	897.11	↓ -0.31%
IDXENERGY	1,646.84	↓ -1.35%
IDXFINANCE	1,472.24	↑ 0.30%
IDXHEALTH	1,498.36	↓ -0.01%
IDXINDUST	1,235.82	↑ 0.71%
IDXINFRA	977.53	↑ 0.84%
IDXNONCYC	726.37	↑ 0.39%
IDXPROPERT	690.17	↑ 0.31%
IDXTECHNO	7,816.59	↓ -0.28%
IDXTRANS	2,086.89	↑ 5.00%

Commodities	Last	Change %
Palm Oil	RM 4,876.00	↓ -0.99%
Crude Oil	\$ 110.45	↑ 0.80%
Nickel	\$ 23,200.00	↑ 1.55%
Gold	\$ 1,823.70	↑ 0.12%
Coal	\$ 392.45	↓ -1.15%

Indeks	Close	Change %
Dow Jones Industrial	31,438	↓ -0.20%
S&P 500	3,900	↓ -0.30%
Nasdaq Composite	11,525	↓ -0.72%
FTSE 100 London	7,258	↑ 0.69%
DAX Xetra Frankfurt	13,186	↑ 0.52%
Shanghai Composite	3,379	↑ 0.88%
Hangseng Index	22,230	↑ 2.35%
Nikkei 225 Osaka	26,871	↑ 1.43%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q I-2022)	US\$ 1.82 miliar
Cadangan Devisa	US\$ 135.6 Miliar

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 7016. indeks dibebani oleh sektor Energy (-1.352%), Basic Materials (-0.667%), Consumer Cyclical (-0.308%), Technology (-0.28%), Healthcare (-0.005%) kendati ditopang oleh sektor Financials (0.3%), Properties & Real Estate (0.31%), Consumer Non-Cyclical (0.388%), Industrials (0.714%), Infrastructures (0.839%), Transportation & Logistic (5%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 6970 dan level resistance 7070

Beralih ke Amerika Serikat (AS), bursa saham Wall Street ditutup di zona merah pada perdagangan Senin awal pekan ini, setelah pada pekan lalu berhasil bangkit dari zona koreksinya. Indeks Dow Jones Industrial Average (DJIA) ditutup melemah 0,2% ke posisi 31.438,26, S&P 500 terkoreksi 0,3% ke 3.900,11, dan Nasdaq Composite merosot 0,72% ke 11.524,55.

Sentimen hari ini yang menjadi perhatian investor hari ini yaitu penutupan bursa Wall Street yang ditutup melemah dimana kembali adanya kekhawatiran naiknya yield Treasury AS tenor 10tahun pada perdagangan kemarin. Pada penutupan perdagangan Senin kemarin sekitar pukul 17:04 waktu AS atau pukul 04:04 WIB hari ini, yield Treasury tenor 10 tahun naik 0,8 basis poin (bp) ke 3,202%

Investor juga masih cenderung khawatir bahwa potensi resesi masih akan terjadi pada tahun ini, di mana mereka masih cenderung pesimis karena masih adanya potensi kenaikan suku bunga acuan The Fed dan potensi inflasi yang masih bertahan di zona tinggi. Sebelumnya pada Kamis pekan lalu, Ketua The Fed, Jerome Powell menegaskan kembali komitmen "tanpa syarat" The Fed untuk mengendalikan tingkat inflasi yang tinggi selama 40 tahun terakhir.

Berbicara di Komite Jasa Keuangan Dewan Perwakilan Rakyat AS, Powell mengakui bahwa suku bunga yang lebih tinggi secara tajam dapat mendorong pengangguran tetapi mengatakan bahwa memulihkan stabilitas harga adalah "sesuatu yang perlu kita lakukan." Namun, pasar kembali menduga bahwa inflasi sepertinya akan sedikit melandai. Hal ini terlihat dari survei yang dirilis oleh University of Michigan, sentimen konsumen mencapai rekor terendah 50 pada periode Juni 2022. Sementara di permukaan yang tidak positif untuk pasar, investor menyukai angka di dalam laporan yang menunjukkan ekspektasi inflasi 12 bulan oleh konsumen turun kembali ke 5,3%. Meski begitu, sebagian dari mereka juga sudah memulai kembali memburu saham dan mengakumulasi karena pekan ini merupakan pekan terakhir di Juni 2022, atau jelang berakhirnya kuartal II-2022 sekaligus semester I-2022.

Bergeser ke Eropa, investor akan mengamati pidato dari Presiden bank sentral Eropa (Europe Central Bank/ECB), Christine Lagarde pada hari ini. Pasar berekspektasi bahwa ECB akan segera menaikkan suku bunga untuk pertama kalinya dalam lebih dari satu dekade. Selain itu, investor juga akan mencari lebih banyak pembaruan dari pertemuan puncak para pemimpin G7. Presiden AS Joe Biden bergabung dengan para pemimpin negara demokrasi terkaya di dunia, termasuk Kanada, Inggris, Jerman, Prancis, Italia, dan Jepang, untuk pertemuan puncak tiga hari yang dimulai Minggu, di mana perang Rusia-Ukraina dan ekonomi global menjadi agenda utama. (Source : CNBC Indonesia)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BRMS	268	Buy	278	288	250	Consolidation
SMDR	3,220	Buy	3300	3400	3060	Morning Star, Huge volume accumulation
GOTO	394	Buy	402	412	380	Consolidation
LSIP	1,190	Buy	1210	1240	1150	Accumulation Buy, Sideways
AKRA	1,070	Buy	1100	1130	1040	Huge volume accumulation

# Economic Calender

Source : TradingEconomic, Research Erdikha

Monday June 27 2022			Actual	Previous	Consensus	Forecast
8:30 AM	CN	<u>Industrial Profits (YTD) YoY MAY</u>	<u>1%</u>	3.50%		6%
8:30 AM	CN	<u>Industrial Profits YoY MAY</u>	<u>-6.50%</u>	-8.5% <sup>®</sup>		<u>-3%</u>
10:20 AM	ID	<u>M2 Money Supply YoY MAY</u>	<u>12.10%</u>	13.60%		
	US	<u>Durable Goods Orders MoM MAY</u>	<u>0.70%</u>	0.40%	<u>0.10%</u>	<u>-0.30%</u>
<b>7:30 PM</b>	US	<u>Durable Goods Orders Ex Transp MoM MAY</u>	<u>0.70%</u>	0.2% <sup>®</sup>	<u>0.30%</u>	<u>0.20%</u>
7:30 PM	US	<u>Durable Goods Orders ex Defense MoM MAY</u>	<u>0.60%</u>	0.2% <sup>®</sup>	<u>-0.50%</u>	<u>0.20%</u>
7:30 PM	US	<u>Non Defense Goods Orders Ex Air MAY</u>	<u>0.50%</u>	0.30%	<u>0.30%</u>	
<b>9:00 PM</b>	US	<u>Pending Home Sales YoY MAY</u>	<u>-13.60%</u>	-9.2% <sup>®</sup>		<u>-10.60%</u>
<b>9:00 PM</b>	US	<u>Pending Home Sales MoM MAY</u>	<u>0.70%</u>	-4% <sup>®</sup>	<u>-3.70%</u>	<u>-4.50%</u>
<b>9:30 PM</b>	US	<u>Dallas Fed Manufacturing Index JUN</u>	<u>-17.7</u>	-7.3		<u>1</u>
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>2.50%</u>	2.39%		
	EA	<u>ECB Forum on Central Banking</u>				
Tuesday June 28 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>3-Month Bill Auction</u>	<u>1.75%</u>	1.67%		
12:00 AM	US	<u>5-Year Note Auction</u>	<u>3.27%</u>	2.74%		
<b>1:30 AM</b>	EA	<u>ECB President Lagarde Speech</u>				
2:00 AM	EA	<u>ECB Schnabel Speech</u>				
<b>3:00 PM</b>	EA	<u>ECB President Lagarde Speech</u>				
3:30 PM	EA	<u>ECB Lane Speech</u>				
4:30 PM	EA	<u>ECB Elderson Speech</u>				
<b>5:00 PM</b>	GB	<u>BoE Cunliffe Speech</u>				
6:00 PM	EA	<u>ECB Panetta Speech</u>				
<b>7:30 PM</b>	US	<u>Goods Trade Balance Adv MAY</u>		<b>\$-105.94B</b>		<b>\$-122B</b>
<b>7:30 PM</b>	US	<u>Wholesale Inventories MoM Adv MAY</u>		2.20%		<u>1.90%</u>
<b>7:30 PM</b>	US	<u>Retail Inventories Ex Autos MoM Adv MAY</u>		1.70%		<u>1.40%</u>
7:55 PM	US	<u>Redbook YoY 25/JUN</u>		12.80%		
<b>8:00 PM</b>	US	<u>S&amp;P/Case-Shiller Home Price YoY APR</u>		21.20%	<u>21%</u>	<u>21%</u>
8:00 PM	US	<u>House Price Index MoM APR</u>		1.50%		<u>1.20%</u>
8:00 PM	US	<u>House Price Index YoY APR</u>		19%		<u>18.90%</u>
8:00 PM	US	<u>House Price Index APR</u>		386.5		<u>391.5</u>
8:00 PM	US	<u>S&amp;P/Case-Shiller Home Price MoM APR</u>		3.10%		<u>2.80%</u>
<b>9:00 PM</b>	US	<u>CB Consumer Confidence JUN</u>		106.4	100.4	103
9:00 PM	US	<u>Richmond Fed Manufacturing Shipments Index JUN</u>		-14		<u>-18</u>
9:00 PM	US	<u>Richmond Fed Services Index JUN</u>		8		<u>9</u>
9:00 PM	US	<u>Richmond Fed Manufacturing Index JUN</u>		-9		<u>-12</u>
9:30 PM	US	<u>Dallas Fed Services Index JUN</u>		1.5		<u>3</u>
9:30 PM	US	<u>Dallas Fed Services Revenues Index JUN</u>		6.3		<u>6</u>
<b>11:30 PM</b>	US	<u>Fed Daily Speech</u>				
	EA	<u>ECB Forum on Central Banking</u>				
Wednesday June 29 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>7-Year Note Auction</u>		2.78%		
<b>3:30 AM</b>	US	<u>API Crude Oil Stock Change 24/JUN</u>		5.607M		
2:45 PM	EA	<u>ECB Guindos Speech</u>				
3:00 PM	EA	<u>Loans to Households YoY MAY</u>		4.50%	<u>4.60%</u>	<u>4.40%</u>
3:00 PM	EA	<u>Loans to Companies YoY MAY</u>		5.20%		<u>5.10%</u>
3:00 PM	EA	<u>M3 Money Supply YoY MAY</u>		6%	<u>5.80%</u>	<u>5.80%</u>
<b>4:00 PM</b>	EA	<u>Economic Sentiment JUN</u>		105	<u>103</u>	<u>102</u>
4:00 PM	EA	<u>Industrial Sentiment JUN</u>		6.3	<u>4.6</u>	<u>4.3</u>
4:00 PM	EA	<u>Selling Price Expectations JUN</u>		56.1		<u>54.5</u>
4:00 PM	EA	<u>Services Sentiment JUN</u>		14	<u>12.5</u>	<u>11</u>

4:00 PM	EA	<u>Consumer Confidence Final JUN</u>	-21.1	-23.6	-23.6	
4:00 PM	EA	<u>Consumer Inflation Expectations JUN</u>	45.6		44	
5:15 PM	EA	<u>ECB Schnabel Speech</u>				
<b>5:30 PM</b>	US	<u>Fed Mester Speech</u>				
6:00 PM	US	<u>MBA Mortgage Applications 24/JUN</u>	4.20%			
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 24/JUN</u>	5.98%			
6:00 PM	US	<u>MBA Mortgage Refinance Index 24/JUN</u>	712.7			
6:00 PM	US	<u>MBA Mortgage Market Index 24/JUN</u>	320.4			
6:00 PM	US	<u>MBA Purchase Index 24/JUN</u>	242.8			
<b>7:30 PM</b>	US	<u>GDP Growth Rate QoQ Final Q1</u>	6.90%	-1.50%	-1.50%	
<b>7:30 PM</b>	US	<u>GDP Price Index QoQ Final Q1</u>	7.10%	8.10%	8.10%	
7:30 PM	US	<u>Corporate Profits QoQ Final Q1</u>	0.20%		-4.30%	
7:30 PM	US	<u>PCE Prices QoQ Final Q1</u>	6.40%	7%	7%	
7:30 PM	US	<u>Core PCE Prices QoQ Final Q1</u>	5%	5.10%	5.10%	
7:30 PM	US	<u>Real Consumer Spending QoQ Final Q1</u>	2.50%			
7:30 PM	US	<u>GDP Sales QoQ Final Q1</u>	1.50%	-0.50%	-0.40%	
	EA	<u>ECB President Lagarde Speech</u>				
	GB	<u>BoE Gov Bailey Speech</u>				
	US	<u>Fed Chair Powell Speech</u>				
<b>9:30 PM</b>	US	<u>EIA Crude Oil Stocks Change 17/JUN</u>	1.956M	-0.569M		
<b>9:30 PM</b>	US	<u>EIA Gasoline Stocks Change 17/JUN</u>	-0.71M	-0.452M		
<b>9:30 PM</b>	US	<u>EIA Crude Oil Stocks Change 24/JUN</u>				
<b>9:30 PM</b>	US	<u>EIA Gasoline Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Crude Oil Imports Change 24/JUN</u>				
9:30 PM	US	<u>EIA Refinery Crude Runs Change 24/JUN</u>				
9:30 PM	US	<u>EIA Gasoline Production Change 24/JUN</u>				
9:30 PM	US	<u>EIA Heating Oil Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Distillate Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Distillate Fuel Production Change 24/JUN</u>				
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Crude Oil Imports Change 17/JUN</u>	-0.662M			
9:30 PM	US	<u>EIA Refinery Crude Runs Change 17/JUN</u>	-0.067M			
9:30 PM	US	<u>EIA Gasoline Production Change 17/JUN</u>	-0.022M			
9:30 PM	US	<u>EIA Heating Oil Stocks Change 17/JUN</u>	-0.374M			
9:30 PM	US	<u>EIA Distillate Stocks Change 17/JUN</u>	0.725M	0.328M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 17/JUN</u>	-0.057M			
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 17/JUN</u>	-0.826M			
	EA	<u>ECB Forum on Central Banking</u>				
Thursday June 30 2022			Actual	Previous	Consensus	Forecast
6:01 AM	GB	<u>Car Production YoY MAY</u>		-11.30%		
	CN	<u>NBS Manufacturing PMI JUN</u>		49.6	48.6	48.3
<b>8:30 AM</b>	CN	<u>NBS Non Manufacturing PMI JUN</u>		47.8		51.9
8:30 AM	CN	<u>NBS General PMI JUN</u>		48.4		52.3
<b>1:00 PM</b>	GB	<u>Nationwide Housing Prices YoY JUN</u>		11.20%	10.80%	10.70%
<b>1:00 PM</b>	GB	<u>Nationwide Housing Prices MoM JUN</u>		0.90%	0.50%	0.60%
<b>1:00 PM</b>	GB	<u>Current Account Q1</u>		£-7.3B	£-39.8B	£-15.6B
<b>1:00 PM</b>	GB	<u>GDP Growth Rate QoQ Final Q1</u>		1.30%	0.80%	0.80%
<b>1:00 PM</b>	GB	<u>GDP Growth Rate YoY Final Q1</u>		6.60%	8.70%	8.70%
1:00 PM	GB	<u>Business Investment YoY Final Q1</u>		1%	8.50%	8.50%
1:00 PM	GB	<u>Business Investment QoQ Final Q1</u>		1%	-0.50%	-0.50%
2:00 PM	EA	<u>ECB Enria Speech</u>				
	EA	<u>Unemployment Rate MAY</u>		6.80%	6.80%	6.80%
	US	<u>Personal Income MoM MAY</u>		0.40%	0.50%	0.30%
	US	<u>Personal Spending MoM MAY</u>		0.90%	0.40%	0.80%
<b>7:30 PM</b>	US	<u>PCE Price Index YoY MAY</u>		6.30%		6.70%
<b>7:30 PM</b>	US	<u>PCE Price Index MoM MAY</u>		0.20%		0.90%
<b>7:30 PM</b>	US	<u>Initial Jobless Claims 25/JUN</u>		229K	228K	218K
7:30 PM	US	<u>Core PCE Price Index YoY MAY</u>		4.90%	4.80%	4.80%

7:30 PM	US	<u>Core PCE Price Index MoM MAY</u>		0.30%	0.40%	0.30%
7:30 PM	US	<u>Jobless Claims 4-week Average 25/JUN</u>				<u>209K</u>
7:30 PM	US	<u>Continuing Jobless Claims 18/JUN</u>		1315K	<u>1310K</u>	<u>1310K</u>
	EA	<u>ECB President Lagarde Speech</u>				
<b>8:45 PM</b>	US	<u>Chicago PMI JUN</u>		60.3	<u>58</u>	<u>59.1</u>
9:30 PM	US	<u>EIA Natural Gas Stocks Change 24/JUN</u>		74Bcf		
10:30 PM	US	<u>8-Week Bill Auction</u>		1.50%		
10:30 PM	US	<u>4-Week Bill Auction</u>		1.10%		
11:00 PM	US	<u>Quarterly Grain Stocks - Corn JUN</u>		7.85B	<u>4.343B</u>	
11:00 PM	US	<u>Quarterly Grain Stocks - Soy JUN</u>		1.931B	<u>0.965B</u>	
11:00 PM	US	<u>Quarterly Grain Stocks - Wheat JUN</u>		1.025B	<u>0.655B</u>	
Friday July 01 2022			Actual	Previous	Consensus	Forecast
7:30 AM	ID	<u>S&amp;P Global Manufacturing PMI JUN</u>		50.8		<u>50.5</u>
	CN	<u>Caixin Manufacturing PMI JUN</u>		48.1		<u>50.5</u>
<b>11:00 AM</b>	ID	<u>Inflation Rate YoY JUN</u>		3.55%	<u>4.17%</u>	<u>3.90%</u>
11:00 AM	ID	<u>Core Inflation Rate YoY JUN</u>		2.58%	<u>2.70%</u>	<u>2.90%</u>
11:00 AM	ID	<u>Tourist Arrivals YoY MAY</u>		499.01%		<u>730%</u>
11:00 AM	ID	<u>Inflation Rate MoM JUN</u>		0.40%	<u>0.44%</u>	<u>0.50%</u>
<b>3:00 PM</b>	EA	<u>S&amp;P Global Manufacturing PMI Final JUN</u>		54.6	<u>52</u>	<u>52</u>
<b>3:30 PM</b>	GB	<u>Mortgage Approvals MAY</u>		65.974K	<u>64K</u>	<u>64.4K</u>
<b>3:30 PM</b>	GB	<u>Mortgage Lending MAY</u>		£4.121B	<u>£4.15B</u>	<u>£3.9B</u>
<b>3:30 PM</b>	GB	<u>BoE Consumer Credit MAY</u>		£1.399B	<u>£1.3B</u>	<u>£1.37B</u>
<b>3:30 PM</b>	GB	<u>S&amp;P Global/CIPS Manufacturing PMI Final JUN</u>		54.6	<u>53.4</u>	<u>53.4</u>
3:30 PM	GB	<u>Net Lending to Individuals MoM MAY</u>		£5.5B		<u>£5.1B</u>
	EA	<u>Inflation Rate YoY Flash JUN</u>		8.10%	<u>8.40%</u>	<u>8.30%</u>
<b>4:00 PM</b>	EA	<u>Inflation Rate MoM Flash JUN</u>		0.80%		<u>0.50%</u>
<b>4:00 PM</b>	EA	<u>Core Inflation Rate YoY Flash JUN</u>		3.80%	<u>3.90%</u>	<u>3.90%</u>
4:00 PM	EA	<u>CPI Flash JUN</u>		116.07		<u>116.6</u>
<b>8:45 PM</b>	US	<u>S&amp;P Global Manufacturing PMI Final JUN</u>		57	<u>52.4</u>	<u>52.4</u>
	US	<u>ISM Manufacturing PMI JUN</u>		56.1	<u>54.9</u>	<u>55</u>
9:00 PM	US	<u>ISM Manufacturing Prices JUN</u>		82.2	<u>81</u>	<u>83</u>
9:00 PM	US	<u>ISM Manufacturing New Orders JUN</u>		55.1		<u>54</u>
9:00 PM	US	<u>ISM Manufacturing Employment JUN</u>		49.6		<u>50</u>
9:00 PM	US	<u>Construction Spending MoM MAY</u>		0.20%	<u>0.40%</u>	<u>0.10%</u>

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